RAN-2408000701040003

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F.Y.B.B.A. (Sem. I) Examination November - 2025

Economics for Managers (Paper - 1)

[Total Marks: 50

સૂચના : / Instructions	Seat No.:
(1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી. Fill up strictly the above details on your answer book. (2) Figures to the right indicates full marks of that question. (3) Substantiate your answer with suitable examples wherever required.	Student's Signature

Q. 1. **Answer in brief. (Any Five)** **(10)**

1. State the characteristics of Managerial Economics.
2. Distinguish between Perfect Competition and Monopoly.
3. State the types of Price Discrimination.
4. Define Production Function.
5. What are Returns to Scale?
6. Define Inflation.
7. State the characteristics of Oligopoly market

Q. 2. Discuss the role and responsibilities of Managerial Economics. **(14)**

OR

Q. 2. (A) Explain the short equilibrium of a firm under Monopoly market. **(07)**

Q. 2. (B) Define perfect competition. Discuss with diagram the long run equilibrium of firm in Perfect Competition market. **(07)**

Q. 3. Explain the short and long run equilibrium of a firm under Monopolistic Competition. **(14)**

OR

Q. 3. (A) Discuss Law of Return to Scale with illustration and diagram. **(07)**

(B) Explain concept of Iso-cost line and Least cost Combination of Factor with its diagram. **(07)**

Q. 4. **Write Short Notes (Any THREE)** **(12)**

1. Law of Variable Proportion
2. Opportunity Cost
3. Effects of Inflation
4. Properties of Cobb Douglas Function
5. Features of Perfect Competition